

ASSET PERFORMANCE GROUP A Division of Sallie Mae

House of Representatives Tax Amnesty Background Information The State of Michigan

Tax Amnesty Comparisons

Recent tax amnesty activity from states that either projected or collected more than \$40 million.

Indiana	lowa	Oklahoma	New Jersey	Connecticut	Louisiana	Virginia	Connecticut	New York	State
11/15/2005	10/31/2007	11/14/2008	6/15/2009	6/25/2009	10/31/2009	12/5/2009	12/31/2009	3/15/2010	Amnesty End Date
Yes	No	Yes	Yes	No	Yes	Yes	No	No	Public-Private Partnership
\$65m	\$54m	\$21.8m	\$100m	\$40m	\$150m	\$48m	\$75m	\$250m	Goal
\$255m	\$28.2m	\$129m	\$725m	\$14m	\$466m	\$103m	No public data	\$50m (1)	Collections

⁽¹⁾ CNYcentral.com: "State tax amnesty comes up way short." Tuesday, March 16, 2010.© 2010 by The Associated Press. All Rights Reserved.



Tax Amnesty Revenues Relative to Goals

In the last eight major amnesties, states with public-private partnerships exceeded their own combined goals by more than \$1 Billion.



